

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

<b>Name of entity</b> Advanced Surgical Design & Manufacture Limited
<b>ABN</b> 71 066 281 132

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Peter Kazacos
<b>Date of last notice</b>	5 December 2007

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b>	
<b>Date of change</b>	5 December 2007
<b>No. of securities held prior to change</b>	106,000 options (with an expiry date of 5 December 2012) exercisable at any time at \$0.50 per option with each option converting upon exercise to a Fully Paid Ordinary Share. 572,000 Fully Paid Ordinary Shares held by Destin Pty Ltd on behalf of the Destin Employees Superannuation Fund. Peter Kazacos is a director and shareholder of Destin Pty Ltd and a member of the Destin Employees Superannuation Fund.
<b>Class</b>	Fully Paid Ordinary Shares
<b>Number acquired</b>	60,142

+ See chapter 19 for defined terms.

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<b>Number disposed</b>	Nil
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$29,830
<b>No. of securities held after change</b>	60,142 Fully Paid Ordinary Shares. 106,000 options (with an expiry date of 5 December 2012) exercisable at any time at \$0.50 per option with each option converting upon exercise to a Fully Paid Ordinary Share. 572,000 Fully Paid Ordinary Shares held by Destin Pty Ltd on behalf of the Destin Employees Superannuation Fund. Peter Kazacos is a director and shareholder of Destin Pty Ltd and a member of the Destin Employees Superannuation Fund.
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On Market Trade

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

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