

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Advanced Surgical Design & Manufacture Limited
ABN 71 066 281 132

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Kazacos
Date of last notice	7 December 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder)	Peter Kazacos is a director and shareholder of DESTIN Pty Ltd, the registered holder, and a member of the Destin Employees Superannuation Fund
Date of change	27 August 2008
No. of securities held prior to change	572,000 Fully Paid Ordinary Shares held by DESTIN Pty Ltd on behalf of the DESTIN Employees Superannuation Fund. 60,142 Fully Paid Ordinary Shares held by Peter Kazacos. 106,000 options (with an expiry date of 5 December 2012) exercisable at any time at \$0.50 per option with each option converting upon exercise to a Fully Paid Ordinary Share- held by Peter Kazacos.
Class	Fully Paid Ordinary Shares
Number acquired	10,000

+ See chapter 19 for defined terms.

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Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$4,530
No. of securities held after change	582,000 Fully Paid Ordinary Shares held by DESTIN Pty Ltd on behalf of the DESTIN Employees Superannuation Fund. 60,142 Fully Paid Ordinary Shares held by Peter Kazacos. 106,000 options (with an expiry date of 5 December 2012) exercisable at any time at \$0.50 per option with each option converting upon exercise to a Fully Paid Ordinary Share- held by Peter Kazacos.
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On Market Trade

Part 2 – Change of director's interests in contracts

Note: in the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.